

Washington Update

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NACCED

National Association for County Community
and Economic Development

Welcome to the 119th Congress

- 2024 FY25 Proposed Program Funding
 - House: CDBG - \$3.3 Billion/HOME – \$500 million
 - Senate: CDBG - \$3.3 Billion/HOME – \$1.425 Billion
- Fiscal Year (FY) 25 Update
 - House FY25 Budget
 - Senate FY25 Budget
 - Year Long Continuing Resolution?
- FY26 Outlook

Legislative Priorities and NACo Resolutions

- Priorities

- Affordable Housing Credit Improvement Act
- New Markets Tax Credit Extension Act
- HOME Reauthorization and Improvement Act

- Resolutions

- Proposed Resolution on Community Development Block Grant Program Reauthorization
- Proposed Resolution on Community Development Block Grant – Disaster Recovery Program Permanent Reauthorization
- Proposed Resolution on Homelessness Assistance
- Proposed Resolution on Incentivizing Production of Housing Through Federal Tax Code

Regulatory Activity

- HOME Final Rule
 - Issued January 6
 - Implementation delayed to April 20
- NACCED/NACo Comments Inclusions
 - HOME assisted unit inspection administrative burden relief
 - Public Housing Authority utility allowance flexibility
 - New construction periods of affordability requirement revisions
 - Increases current homebuyer unit sale deadline
- NACCED/NACo Comments Exclusions
 - BABA effects on HOME projects
 - Green housing standard definition
 - Smoke alarm installation requirements

Administration Activity

- Executive Orders Recap
- Agency Staff Layoffs Impact
- Role of DOGE in Administration Actions
- FY26 Presidential Budget Outlook
- Congressional Influence on Administration Moving Forward

Stay Engaged

- Be an Active Member of Committees
- Attend NACCED's Monthly All-Member Call
- Attend NACCED Legislative Conference
- Participate in Community Development Month
- Participate in Homeownership Month
- Schedule Virtual Capitol Hill Meetings
- Attend NACCED Annual Conference

Q&A

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